



**3.1. HIGHLIGHTED BALANCE SHEET YEAR WISE
DURING THE LAST FIVE YEARS (INR IN LAKHS)**

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3/6/24

Registrar
कुल सचिव
Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

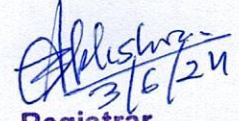
Usha Martin University

Village Narayansoso, Near Angara Block Office, Ranchi - Purulia Highway, Angara, Ranchi - 835103, Jharkhand

3.1. Total expenditure excluding salary year wise during the last five years (INR in lakhs)

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Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Balance Sheet as at 31st March, 2019

Total Expenses	
Employee Cost	
Depreciation	
Expenditure in Infrastructure Augmentation	

PARTICULARS	Note	(Amount in Rs.)	(Amount in Rs.)
		As at 31-03-2019	As at 31-03-2018
FUNDS			
Funds & Reserves			
Corpus Fund		6,750,000	6,750,000
General Fund	Employee Cost 1	74,498,767	1,196,492
Earmarked Fund	2	1,130,000	6,100,000
Loan Funds :			
Short Term Borrowings	3	23,326,214	22,662,014
Current Liabilities :			
Trade Payables	4	1,794,757	662,259
Other current liabilities	5	2,387,731	1,392,850
Total		109,887,469	38,763,615
ASSETS			
Non-current assets			
Fixed assets			
Tangible Assets	16	57,942,953	1,070,979
Long-term loans and advances	6	1,135,000	1,130,500
Current assets			
Cash & Bank Balances	7	23,014,149	15,661,244
Short-term loans and advances	8	9,168,942	4,805,628
Other Current Assets	9	-	38,966
Sundry Debtors		7,605,256	1,361,406
Pre-Operative Expenditure / Capital Work in Progress	10	11,021,169	14,694,892
Total		109,887,469	38,763,615

The Schedules referred to above form an integral part of the Balance Sheet

As per our report of even date annexed herewith

For: R.C Agarwal & Co.
Chartered Accountants

(Pravin Kumar Jha)
Partner
(M.No. 506375)

Date: 31/10/2019



(Signature)
3/06/24

(Signature)
3/6/24
Registrar

Usha Martin University

Finance Office
UMU, Angara, Ranchi-835103

For Usha Martin University

(Signature)
Prof. S. C Garg
(Vice Chancellor)

(Signature)
Hemant Kumar Goyal

(Member of Board of Governors)



USHA MARTIN UNIVERSITY
Income and Expenditure for the year ended 31st March, 2019

PARTICULARS	Note	(Amount in Rs.)	(Amount in Rs.)
		For the year ended 31-03-2019	For the year ended 31-03-2018
INCOME			
Academic Receipts	11	108,116,085	32,888,098
Other Receipts	12	1,346,235	1,291,750
		109,462,320	34,179,848
EXPENDITURE			
Academic Expenses	13	5,735,535	2,084,678
Employee Cost	14	14,693,208	9,506,113
Finance Cost	15	738,000	799,303
Depreciation	16	1,299,752	221,687
Administrative and Other Expenses	17	18,663,550	14,271,575
Total Expenses		41,130,045	26,883,356
Surplus/(Deficit) transferred to Pre-Operative Expenditure		68,332,275	7,296,492

The Schedules Referred to above form an integral part of the Income & Expenditure Account

As per our report of even date annexed herewith

For: R.C Agarwal & Co.
Chartered Accountants

Pravin
(Pravin Kumar Jha)
Partner
(M.No. 506375)



Date: 31/10/2019

For Usha Martin University

S. C. Garg
Prof. S. C Garg
(Vice Chancellor)

Hemant Kumar Goyal
Hemant Kumar Goyal
(Member of Board of Governors)



A. Mishra
3/6/24

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Ranchi-835103/रांची-835103

Devi
3/06/24

Finance Officer
UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY
Notes to the Financial Statements as at 31st March, 2019

Note 1: General Fund

(Amount in Rs.)

Particulars	As at 31-03-2019	As at 31-03-2018
Balance at the beginning of the year	1,196,492	-
Add: Surplus/(deficit) from income & expenditure a/c	68,332,275	7,296,492
Add: Utilisation out of Earmarked Fund	6,100,000	
Less: Transfer to Earmarked fund	1,130,000	6,100,000
Total	74,498,767	1,196,492

Note 2: Earmarked Fund

Particulars	As at 31-03-2019	As at 31-03-2018
Balance at the beginning of the year	6,100,000	
Add: Transfer from general fund	1,130,000	6,100,000
Less: utilization	6,100,000	-
Total	1,130,000	6,100,000

Note 3: Short Term Borrowings

Particulars	As at 31-03-2019	As at 31-03-2018
<u>UNSECURED LOANS</u>		
Loans and advances	23,326,214	22,662,014
Total	23,326,214	22,662,014

Note 4 : Trade Payables

Particulars	As at 31-03-2019	As at 31-03-2018
Sundry Creditors	1,794,757	662,259
Total	1,794,757	662,259

Note 5 : Other Current Liabilities

Particulars	As at 31-03-2019	As at 31-03-2018
Duties & Taxes	339,119	236,744
Expenses Payable	1,545,389	975,620
Other Liabilities	503,223	180,486
Total	2,387,731	1,392,850



Per
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USHA MARTIN UNIVERSITY

Notes to the Financial Statements as at 31st March, 2019

Note 6: Long Term Loans & Advances

(Amount in Rs.)

Particulars	As at 31-03-2019	As At 31-3-2018
Unsecured, considered good; Recoverable in cash or in kind or for value to be received Rent Deposits	1,135,000	1,130,500
Total	1,135,000	1,130,500

Note 7: Cash & Bank Balances

Particulars	As at 31-03-2019	As At 31-3-2018
Cash In Hand	21,575	-
Balance with scheduled bank :		
- in Current Account	-	426,629
- in Savings Account	22,992,574	15,184,615
Cheques in Hand		
- Issued to Pharmacy Council of India	-	50,000
Total	23,014,149	15,661,244

Note 8: Short-term loans and advances

Particulars	As at 31-03-2019	As At 31-3-2018
Unsecured & considered good		
Advances recoverable	6,791,825	4,805,628
Other Advances	2,377,117	
Total	9,168,942	4,805,628

Note 9: Other Current Assets

Particulars	As at 31-03-2019	As At 31-3-2018
TDS (AY 2017-18)	-	384
Other Assets	-	38,582
Total	-	38,966

Note 10: Pre-Operative Expenditure / Capital Work in Progress

Particulars	As at 31-03-2019	As at 31-03-2018
Balance at the beginning of the year	14,694,892	18,368,615
Add : During the Year	-	-
Less : Surplus Utilized from Pre-Operative Expenses	(3,673,723)	(3,673,723)
Total	11,021,169	14,694,892

Note 11: Academic Receipts

Particulars	As at 31-03-2019	As At 31-3-2018
Receipts from Students	106,653,670	32,501,543
Other Receipts from Students	1,012,515	386,555
Alumni Contribution	449,900	-
Total	108,116,085	32,888,098



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USHA MARTIN UNIVERSITY
Notes to the Financial Statements as at 31st March, 2019

Note 12: Other Receipts

(Amount in Rs.)

Particulars	As at 31-03-2019	As At 31-3-2018
Interest Income	1,346,235	212,239
Expenses Written back	-	1,079,181
Miscellaneous Receipts	-	330
Total	1,346,235	1,291,750

Note 13: Academic Expenses

Particulars	As at 31-03-2019	As at 31-03-2018
Scholarship to Students	1,453,700	1,175,500
Other benefits to Students	1,399,910	-
Financial support to Faculties	83,740	-
Students' Counselling Expenses	1,183,640	396,480
Academic Meetings Expenses	197,265	162,988
Sponsorship Fees	-	220,000
Laboratory Consumables	15,600	19,710
Affiliation & Inspection fees	1,385,118	110,000
Student Training & Placement Expenses	16,562	-
Total	5,735,535	2,084,678

Note 14: Employee Cost

Particulars	As at 31-03-2019	As At 31-3-2018
Salaries	14,690,852	9,495,225
Staff Welfare Expenses	2,356	10,888
Total	14,693,208	9,506,113

Note 15: Finance Cost

Particulars	As at 31-03-2019	As At 31-3-2018
Interest on Unsecured Loans	738,000	799,303
Total	738,000	799,303

Note 17: Administrative and Other Expenses

Particulars	As at 31-03-2019	As At 31-3-2018
Office & Guest House Rent	988,600	612,000
Transport - Bus Service	3,823,183	1,394,575
Tour & Travel Expenses	339,320	120,603
Festival Expenses	82,463	237,482
Repair & Maintenance	4,337,893	170,769
Bank Charges	1,061	1,604
Commission & Brokerage	-	15,000
Books & Journals	603,768	1,428
Events & Seminar Expenses	166,718	26,390
Conveyance Expenses	29,907	58,706
Electricity Expenses	429,516	409,078
Office Expenses	308,598	21,693
Fuel Consumption	234,962	146,583
Seed Money	681,800	-
Advertisement & Marketing Expenses	1,654,317	3,805,746
Interest on Delayed Payment of TDS	360	10,500
Guest House Expenses	67,318	52,597
Miscellaneous Expenses	14,539	1,500
Printing & Stationary	536,464	87,457
Students Welfare	6,767	2,000
Campus rent	3,599,000	3,283,750
Software Installation Expenses	3,000	2,500
Telephone & Internet Expenses	32,403	30,259
Sports Items	6,734	16,648
Postage & courier	8,629	3,483
Preliminary Expenses Writtrn off	575,179	3,673,723
Water Expenses	6,708	7,265
Audit Fees	59,000	15,000
Security Service	27,600	-
Fixed Assets Written Off	11,947	63,236
Website Hosting & Maintainance Charges	25,796	-
Total	18,663,550	14,271,575

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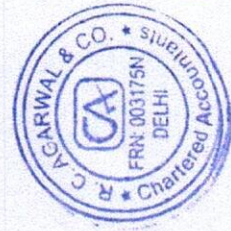


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Finance Officer
UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY

Schedule- 16

SL No.	Block of Assets	Rate	Written Down Value as on 4/1/2018 (Rs.)	Additions during the year		Sold during the year (Rs.)	Net Written Down Value (Rs.)	Depreciation during the year (Rs.)	Written Down Value as on 3/31/2019 (Rs.)
				180 days and above (Rs.)	Less than 180 days (Rs.)				
1	Car	15%	554,771	-	-	-	554,771	83,216	471,555
2	Air conditioner	15%	63,359	-	-	-	63,359	9,504	53,855
3	Computer & laptop	40%	47,400	356,150	45,100	-	448,650	170,440	278,210
4	Furniture & FIXTURES	10%	295,016	409,598	120,815	-	825,429	76,502	748,927
5	Battery	15%	9,527	21,600	30,304	11,947	49,484	5,150	44,334
6	Laboratory items	40%	66,540	1,809,136	180,068	-	2,055,744	786,284	1,269,460
7	Library books	40%	34,366	76,657	521,234	-	632,257	148,656	483,601
8	Software	40%	-	50,000	-	-	50,000	20,000	30,000
10	Building under construction		-	-	54,563,011	-	54,563,011	-	54,563,011
	GRAND TOTAL		1,070,979	2,723,141	55,460,532	11,947	59,242,705	1,299,752	57,942,953



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Ranchi-835103/रांची-835103

Finance Officer
UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY

Balance Sheet as at 31st March, 2020

Total Expenses	
Employee Cost	
Depreciation	
Expenditure in Infrastructure Augmentation	

(Amount in Rs.)

(Amount in Rs.)

PARTICULARS	Note	As at 31-03-2020	As at 31-03-2019
SOURCES OF FUNDS			
Funds & Reserves			
Corpus Fund		6,750,000	6,750,000
General Fund	1	179,883,030	74,498,767
Earmarked Fund	2	-	1,130,000
Loan Funds :			
Short Term Borrowings	3	11,766,677	23,326,214
Current Liabilities :			
Trade Payables	4	8,579,263	1,794,757
Other current liabilities	5	1,970,190	2,387,731
Total		208,949,160	109,887,469
ASSETS			
Non-current assets			
Fixed assets	6		
Tangible Assets		162,569,337	57,942,953
Intangible Assets			
Long-term loans and advances	7	163,000	1,135,000
Current assets			
Cash & Bank Balances	8	6,809,078	23,014,149
Short-term loans and advances	9	16,065,492	9,168,942
Other Current Assets	10	210,026	-
Sundry Debtors		15,784,782	7,605,256
Pre-Operative Expenditure / Capital Work in Progress	11	7,347,446	11,021,169
Total		208,949,160	109,887,469

The Schedules Referred to above form an integral part of the Balance Sheet

As per our report of even date annexed herewith

For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N



(Pravin Kumar Jha)
Partner

(M.No. 506375)

UDIN: 21506375 AAAA EJS 070
Date: 30/12/2020

31/06/24
Finance Officer
UMU, Angara, Ranchi-835103

31/6/24
Registrar

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Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

For Usha Martin University

Hemant Kumar Goyal

(Member of Board of Governors)



Sidharth Goyal

(Member of Board of Governors)

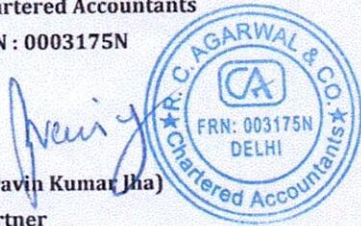
USHA MARTIN UNIVERSITY
Income and Expenditure for the year ended 31st March, 2020

PARTICULARS	Note	(Amount in Rs.)	(Amount in Rs.)
		For the year ended 31-03-2020	For the year ended 31-03-2019
INCOME			
Academic Receipts	12	132,325,665	108,116,085
Other Receipts	13	30,437,259	1,346,235
		162,762,924	109,462,320
EXPENDITURE			
Academic Expenses	14	6,925,263	5,735,535
Employee Cost	15	22,928,720	14,693,208
Finance Cost	16	738,000	738,000
Depreciation	6	3,011,624	1,299,752
Administrative and Other Expenses	17	24,905,053	18,663,550
		58,508,660	41,130,045
Total Expenses			
Surplus/(Deficit) transferred to Pre-Operative Expenditure		104,254,263	68,332,275

The Schedules Referred to above form an integral part of the Income & Expenditure Account

As per our report of even date annexed herewith

For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N



(Pravin Kumar Jha)
Partner

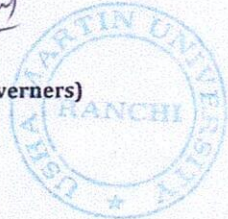
(M.No. 506375)

UDIN: 21506375 AAAA/EJ5870

Date: 30/12/2020

For Usha Martin University

Hemant Kumar Goyal
(Member of Board of Governors)



Sidharth Goyal
(Member of Board of Governors)

03/06/24

Finance Officer
UMU, Angara, Ranchi-835103

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Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Notes to the Financial Statements as at 31st March, 2020

Note 1: General Fund

(Amount in Rs.)

Particulars	As at 31-03-2020	As at 31-03-2019
Balance at the beginning of the year	74,498,767	1,196,492
Add: Surplus/(deficit) from income & expenditure a/c	104,254,263	68,332,275
Add: Utilisation out of Earmarked Fund	1,130,000	6,100,000
Less: Transfer to Earmarked fund	-	1,130,000
Total	179,883,030	74,498,767

Note 2: Earmarked Fund

Particulars	As at 31-03-2020	As at 31-03-2019
Balance at the beginning of the year	1,130,000	6,100,000
Add: Transfer from general fund	-	1,130,000
Less: utilization	1,130,000	6,100,000
Total	-	1,130,000

Note 3: Short Term Borrowings


Particulars	As at 31-03-2020	As at 31-03-2019
<u>UNSECURED LOANS</u>		
Loans and advances	11,766,677	23,326,214
Total	11,766,677	23,326,214

Note 4 : Trade Payables

Particulars	As at 31-03-2020	As at 31-03-2019
Sundry Creditors	8,579,263	1,794,757
Total	8,579,263	1,794,757

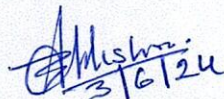
Note 5 : Other Current Liabilities

Particulars	As at 31-03-2020	As at 31-03-2019
Duties & Taxes	273,358	339,119
Expenses Payable	1,572,059	1,545,389
Other Liabilities	124,773	503,223
Total	1,970,190	2,387,731


03/06/24

Finance Officer

UMU, Angara, Ranchi-835103


31/6/24

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Ranchi-835103/रांची-835103



USHA MARTIN UNIVERSITY

Schedule- 6

SL No.	Block of Assets	Rate	Written Down Value as on 4/1/2019 (Rs.)	Additions during the year		Sold during the year (Rs.)	Net Written Down Value (Rs.)	Depreciation during the year (Rs.)	Written Down Value as on 3/31/2020 (Rs.)
				180 days and above (Rs.)	Less than 180 days (Rs.)				
1	Car	15%	471,555	48,169	-	-	519,724	77,959	441,765
2	Air conditioner	15%	53,855	-	-	-	53,855	8,078	45,777
3	Computer & laptop	40%	278,210	9,600	68,064	-	355,874	128,737	227,137
4	Furniture & FIXTURES	10%	748,927	396,992	1,340,759	-	2,486,678	181,630	2,305,048
5	Battery	15%	44,334	-	635,384	-	679,718	54,304	625,414
6	Laboratory items	40%	1,269,460	2,686,740	2,047,929	-	6,004,129	1,992,066	4,012,063
7	Library books	40%	483,601	607,463	562,122	-	1,653,186	548,850	1,104,336
8	Software	40%	30,000	20,000	-	-	50,000	20,000	30,000
9	Building under construction	0%	15,674,488	62,344,166	36,469,476	-	114,488,130	-	114,488,130
10	Land	0%	38,888,523	10,620	390,524	-	39,289,667	-	39,289,667
	GRAND TOTAL		57,942,953	66,123,750	41,514,258	-	165,580,961	3,011,624	162,569,337
	PREVIOUS YEAR		1,070,979	2,723,141	55,460,532	11,947	59,242,705	1,299,752	57,942,953

Usha Martin
3/6/24

Registrar

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Ranchi-835103/रांची-835103



Usha Martin
05/06/24

Finance Officer

UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY
Notes to the Financial Statements as at 31st March, 2020

Note 7: Long Term Loans & Advances

(Amount in Rs.)

Particulars	As at 31-03-2020	As At 31-3-2019
Unsecured, considered good; Recoverable in cash or in kind or for value to be received		
Rent Deposits	163,000	1,135,000
Total	163,000	1,135,000

Note 8: Cash & Bank Balances

Particulars	As at 31-03-2020	As At 31-3-2019
Cash In Hand	97,927	21,575
Balance with scheduled bank :		
- in Savings Account	6,711,151	22,992,574
Cheques in Hand		
- Issued to Pharmacy Council of India	-	-
Total	6,809,078	23,014,149

Note 9: Short-term loans and advances

Particulars	As at 31-03-2020	As At 31-3-2019
Unsecured & considered good		
Advances recoverable	11,205,967	6,791,825
Other Advances	4,859,525	2,377,117
Total	16,065,492	9,168,942

Note 10: Other Current Assets

Particulars	As at 31-03-2020	As At 31-3-2019
TDS	13,556	-
Other Recoverables	196,470	-
Total	210,026	-

Note 11: Pre-Operative Expenditure / Capital Work in Progress

Particulars	As at 31-03-2020	As at 31-03-2019
Balance at the beginning of the year	11,021,169	14,694,892
Add : During the Year	-	-
Less : Surplus Utilized from Pre-Operative Expenses	(3,673,723)	(3,673,723)
Total	7,347,446	11,021,169

Note 12: Academic Receipts

Particulars	As at 31-03-2020	As At 31-3-2019
Receipts from Students	123,146,629	106,653,670
Contribution for Research Funding	5,600,000	-
Other Receipts from Students	1,897,236	1,012,515
Alumni Contribution	1,681,800	449,900
Total	132,325,665	108,116,085

Note 13: Other Receipts

Particulars	As at 31-03-2020	As At 31-3-2019
Interest Income	1,312,319	1,346,235
CSR Contribution	27,200,000	-
Consultancy Income	1,500,000	-
Miscellaneous Receipts	424,940	-
Total	30,437,259	1,346,235

[Signature]
3/6/20

Registrar
कुल सचिव

Finance Officer Usha Martin University

MU, Angara, Ranchi-835103

उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103



Note 14: Academic Expenses

(Amount in Rs.)

Particulars	As at 31-03-2020	As at 31-03-2019
Scholarship to Students	2,974,800	1,453,700
Other benefits to Students	2,115,195	1,399,910
Financial support to Faculties	206,085	83,740
Students' Counselling Expenses	598,000	1,183,640
Academic Meetings Expenses	23,000	197,265
Sponsorship Fees	-	-
Laboratory Consumables	-	15,600
Affiliation & Inspection fees	428,747	1,385,118
Student Training & Placement Expenses	124,548	16,562
Academic Expenses	154,888	-
Annual fees Subscription	300,000	-
Total	6,925,263	5,735,535

Note 15: Employee Cost

Particulars	As at 31-03-2020	As At 31-3-2019
Salaries of Employees	21,326,067	14,690,852
Salaries of Guest faculty	1,205,500	2,356
PF Employer contribution	394,948	-
Staff welfare	2,205	-
Total	22,928,720	14,693,208

Note 16: Finance Cost

Particulars	As at 31-03-2020	As At 31-3-2019
Interest on Unsecured Loans	738,000	738,000
Total	738,000	738,000

Note 17: Administrative and Other Expenses

Particulars	As at 31-03-2020	As At 31-3-2019
Office & Guest House Rent	4,767,900	988,600
Transport - Bus Service	3,244,467	3,823,183
Tour & Travel Expenses	711,665	339,320
Festival Expenses	43,900	82,463
Repair & Maintenance	5,332,907	4,337,893
Bank Charges	43,737	1,061
Commission & Brokerage	7,000	-
Books & Journals	1,195,179	603,768
Events & Seminar Expenses	47,200	166,718
Conveyance Expenses	47,897	29,907
Electricity Expenses	445,302	429,516
Office Expenses	547,086	308,598
Fuel Consumption	324,898	234,962
Seed Money	3,572,770	681,800
Advertisement & Marketing Expenses	2,627,947	1,654,317
Interest on Delayed Payment of TDS	12,105	360
Guest House Expenses	47,946	67,318
Guest welfare	4,255	-
Miscellaneous Expenses	24,620	14,539
Printing & Stationary	357,908	536,464
Students Welfare	-	6,767
Campus rent	-	3,599,000
Software Installation Expenses	-	3,000
Telephone & Internet Expenses	24,906	32,403
Sports Items	-	6,734
Postage & courier	4,568	8,629
Preliminary Expenses Writtrn off	503,469	575,179
Water Expenses	3,215	6,708
Audit Fees	-	59,000
Security Service	909,681	27,600
Fixed Assets Written Off	-	11,947
Website Hosting & Maintainance Charges	52,525	25,796
Total	24,905,053	18,663,550

Registrar

कुल सचिव

Usha Martin University

उषा मार्टिन विश्वविद्यालय

Ranchi-835103/रांची-835103

Finance Officer

UMU, Angara, Ranchi-835103



USHA MARTIN UNIVERSITY

Balance Sheet as at 31st March, 2021

Total Expenses	
Employee Cost	
Depreciation	
Expenditure in Infrastructure Augmentation	

PARTICULARS	Note	(Amount in Rs.)	(Amount in Rs.)
		As at 31-03-2021	As at 31-03-2020
SOURCES OF FUNDS			
Funds & Reserves			
Corpus Fund		6,750,000	6,750,000
General Fund	1	268,022,603	179,883,030
Earmarked Fund	2	-	-
Loan Funds :			
Short Term Borrowings	3	38,571,808	11,766,677
Current Liabilities :			
Trade Payables	4	9,483,163	8,579,263
Other current liabilities	5	11,173,614	1,970,190
Total		334,001,188	208,949,160
ASSETS			
Non-current assets			
Fixed assets			
Tangible Assets	6	252,535,772	162,569,337
Intangible Assets			
Investments			
		200,000	-
Long-term loans and advances			
	7	1,395,000	163,000
Current assets			
Cash & Bank Balances	8	3,716,931	6,809,078
Short-term loans and advances	9	27,419,177	16,065,492
Other Current Assets	10	1,618,224	210,026
Sundry Debtors		43,442,360	15,784,782
Pre-Operative Expenditure / Capital Work in Progress			
	11	3,673,723	7,347,446
Total		334,001,188	208,949,160

The Schedules Referred to above form an integral part of the Balance Sheet
As per our report of even date annexed herewith

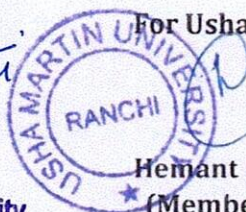
For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N



(Pravin Kumar Jha)
Partner
(M.No. 506375)
UDIN - 22506375AC0H647490
Date: 31/12/2021
Place: - New Delhi

(Signature)
3/6/24

Registrar
कुल सचिव
Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103



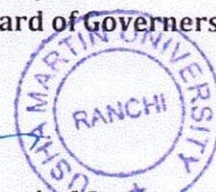
For Usha Martin University

(Signature)
Hemant Kumar Goyal
(Member of Board of Governors)

(Signature)
03/06/24

Finance Officer
UMU, Angara, Ranchi-8351

(Signature)
Sidharth Goyal
(Member of Board of Governors)



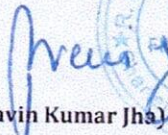
USHA MARTIN UNIVERSITY
Income and Expenditure for the year ended 31st March, 2021

PARTICULARS	Note	(Amount in Rs.)	(Amount in Rs.)
		For the year ended 31-03-2021	For the year ended 31-03-2020
INCOME			
Academic Receipts	12	72,026,269	132,325,665
Other Receipts	13	85,306,349	30,437,259
		157,332,618	162,762,924
EXPENDITURE			
Academic Expenses	14	7,949,536	6,925,263
Employee Cost	15	34,354,431	22,928,720
Finance Cost	16	1,956,921	738,000
Depreciation	6	3,853,767	3,011,624
Administrative and Other Expenses	17	21,078,390	24,905,053
Total Expenses		69,193,045	58,508,660
Surplus/(Deficit) transferred to General Fund		88,139,573	104,254,263

The Schedules Referred to above form an integral part of the Income & Expenditure Account

As per our report of even date annexed herewith

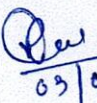
For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N


(Pravin Kumar Jha)
Partner
(M.No. 506375)

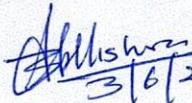
Date: 31/12/2021

Place: - New Delhi

UDIN: - 22506375AC0H6Y7490

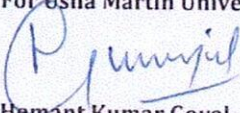

03/06/24

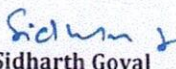
Finance Officer
UMU, Angara, Ranchi-835103


3/6/24

Registrar
कुल सचिव
Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

For Usha Martin University


Hemant Kumar Goyal
(Member of Board of Governors)


Sidharth Goyal
(Member of Board of Governors)

USHA MARTIN UNIVERSITY

Notes to the Financial Statements as at 31st March, 2021

Note 1: General Fund

(Amount in Rs.)

Particulars	As at 31-03-2021	As at 31-03-2020
Balance at the beginning of the year	179,883,030	74,498,767
Add: Surplus/(deficit) from income & expenditure a/c	88,139,573	104,254,263
Add: Utilisation out of Earmarked Fund	-	1,130,000
Less: Transfer to Earmarked fund	-	-
Total	268,022,603	179,883,030

Note 2: Earmarked Fund

Particulars	As at 31-03-2021	As at 31-03-2020
Balance at the beginning of the year	-	1,130,000
Add: Transfer from general fund	-	-
Less: utilization	-	1,130,000
Total	-	-

Note 3: Short Term Borrowings

Particulars	As at 31-03-2021	As at 31-03-2020
<u>UNSECURED LOANS</u>		
Loans and advances	38,571,808	11,766,677
Total	38,571,808	11,766,677

Note 4 : Trade Payables

Particulars	As at 31-03-2021	As at 31-03-2020
Sundry Creditors	9,483,163	8,579,263
Total	9,483,163	8,579,263

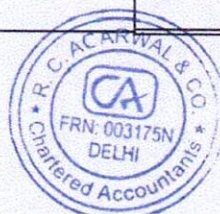
Note 5 : Other Current Liabilities

Particulars	As at 31-03-2021	As at 31-03-2020
Duties & Taxes	391,500	273,358
Expenses Payable	8,717,514	1,572,059
Other Liabilities	2,064,600	124,773
Total	11,173,614	1,970,190

Note 7: Long Term Loans & Advances

Particulars	As at 31-03-2021	As at 31-03-2020
Unsecured, considered good; Recoverable in cash or in kind or for value to be received Rent Deposits	1,395,000	163,000
Total	1,395,000	163,000

Raw
03/06/24



Registrar

कुल सचिव

Usha Martin University

उषा मार्टिन विश्वविद्यालय

Ranchi-835103/रांची-835103

Finance Officer
UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY
Notes to the Financial Statements as at 31st March, 2021

Note 8: Cash & Bank Balances

(Amount in Rs.)

Particulars	As at 31-03-2021	As at 31-03-2020
Cash In Hand	640,389	97,927
Balance with scheduled bank :		
- in Savings Account	3,076,542	6,711,151
Cheques in Hand		
- Issued to Pharmacy Council of India	-	-
Total	3,716,931	6,809,078

Note 9: Short-term loans and advances

Particulars	As at 31-03-2021	As at 31-03-2020
Unsecured & considered good		
Advances recoverable	16,550,000	11,205,967
Other Advances	10,869,177	4,859,525
Total	27,419,177	16,065,492

Note 10: Other Current Assets

Particulars	As at 31-03-2021	As at 31-03-2020
TDS	13,556	13,556
Other Recoverables	1,604,668	196,470
Total	1,618,224	210,026

Note 11: Pre-Operative Expenditure / Capital Work in Progress

Particulars	As at 31-03-2021	As at 31-03-2020
Balance at the beginning of the year	7,347,446	11,021,169
Add : During the Year	-	-
Less : Surplus Utilized from Pre-Operative Expenses	(3,673,723)	(3,673,723)
Total	3,673,723	7,347,446

Note 12: Academic Receipts

Particulars	As at 31-03-2021	As at 31-03-2020
Receipts from Students	68,920,455	123,146,629
Contribution for Research Funding	-	5,600,000
Other Receipts from Students	171,614	1,897,236
Alumni Contribution	2,934,200	1,681,800
Total	72,026,269	132,325,665

Note 13: Other Receipts

Particulars	As at 31-03-2021	As at 31-03-2020
Interest Income	165,947	1,312,319
Other Receipts (including Consultancy Income)	32,115,402	1,500,000
Donation Received (including CSR and Research Funding)	53,025,000	27,200,000
Miscellaneous Receipts	-	424,940
Total	85,306,349	30,437,259

Note 14: Academic Expenses

Particulars	As at 31-03-2021	As at 31-03-2020
Scholarship to Students	2,728,600	2,974,800
Other benefits to Students	121,310	2,115,195
Financial support to Faculties	316,450	206,085
Students' Counselling Expenses	180,000	598,000
Academic Meetings Expenses	42,000	23,000
Affiliation & Inspection fees	250,012	428,747
Student Training & Placement Expenses	139,809	124,548
Academic Expenses	352,475	154,888
Annual fees Subscription	195,880	300,000
Seed Money Expenses	3,623,000	-
Total	7,949,536	6,925,263

(Signature)
3/6/21

Registrar

कुल सचिव

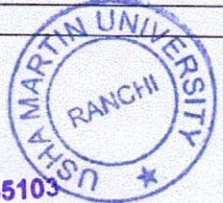
Usha Martin University

उषा मार्टिन विश्वविद्यालय

Ranchi-835103/रांची-835103

(Signature)
03/06/21

Finance Officer
UMU, Angara, Ranchi-835103



Note 15: Employee Cost

(Amount in Rs.)

Particulars	As at 31-03-2021	As at 31-03-2020
Salaries of Employees	32,411,138	21,326,067
Salaries of Guest faculty	872,050	1,205,500
PF Employer contribution	1,071,243	394,948
Staff welfare	-	2,205
Total	34,354,431	22,928,720

Note 16: Finance Cost

Particulars	As at 31-03-2021	As at 31-03-2020
Interest on Unsecured Loans	1,956,921	738,000
Total	1,956,921	738,000

Note 17: Administrative and Other Expenses

Particulars	As at 31-03-2021	As at 31-03-2020
Office & Guest House Rent	1,310,760	4,767,900
Transport - Bus Service	3,463,276	3,244,467
Tour & Travel Expenses	46,667	711,665
Festival Expenses	75,000	43,900
Repair & Maintenance	2,945,786	5,332,907
Bank Charges	51,189	43,737
Commission & Brokerage	-	7,000
Books & Journals	1,763,063	1,195,179
Events & Seminar Expenses	940,275	47,200
Conveyance Expenses	50,476	47,897
Electricity Expenses	216,595	445,302
Office Expenses	251,777	547,086
Fuel Consumption	416,664	324,898
Seed Money	-	3,572,770
Advertisement & Marketing Expenses	7,163,926	2,627,947
Interest on Delayed Payment of TDS	6,908	12,105
Guest House Expenses	-	47,946
Guest welfare	-	4,255
Miscellaneous Expenses	55,956	24,620
Printing & Stationary	208,363	357,908
Telephone & Internet Expenses	102,496	24,906
Postage & courier	3,227	4,568
Preliminary Expenses Written off	718,205	503,469
Water Expenses	3,540	3,215
Security Service	1,042,834	909,681
Website Hosting & Maintenance Charges	14,859	52,525
Professional Fee	34,600	-
Donation	173,200	-
Vehicle Insurance	18,750	-
Short & Excess	(2)	-
Total	21,078,390	24,905,053

Usha Martin
3/6/24

Registrar

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Usha Martin University

उषा मार्टिन विश्वविद्यालय

Ranchi-835103/रांची-835103



Devi
03/06/24

Finance Officer

UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY

Schedule- 6

SL No.	Block of Assets	Rate	Written Down Value as on 4/1/2020 (Rs.)	Additions during the year		Sold during the year (Rs.)	Net Written Down Value (Rs.)	Depreciation during the year (Rs.)	Written Down Value as on 3/31/2021 (Rs.)
				180 days and above (Rs.)	Less than 180 days (Rs.)				
1	Car	15%	441,766	-	559,172	-	1,000,938	108,203	892,735
2	Air conditioner	15%	45,777	-	-	-	45,777	6,867	38,910
3	Computer & laptop	40%	227,137	35,500	2,402,396	-	2,665,033	585,534	2,079,499
4	Furniture & FIXTURES	10%	2,305,048	-	321,805	-	2,626,853	246,595	2,380,258
5	Battery	15%	625,414	-	138,391	-	763,805	104,191	659,614
6	Laboratory items	40%	4,012,063	-	2,264,137	-	6,276,200	2,057,653	4,218,547
7	Library books	40%	1,104,336	-	1,454,948	-	2,559,284	732,724	1,826,560
8	Software	40%	30,000	-	-	-	30,000	12,000	18,000
9	Building under construction	0%	114,488,130	30,052,023	55,711,589	-	200,251,742	-	200,251,742
10	Land	0%	39,289,667	80,240	800,000	-	40,169,907	-	40,169,907
	GRAND TOTAL		162,569,338	30,167,763	63,652,438	-	256,389,539	3,853,767	252,535,772
	PREVIOUS YEAR		57,942,953	66,123,750	41,514,258	-	165,580,961	3,011,624	162,569,337



Signature
3/6/21

Registrar
कुल सचिव
Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

Signature
3/6/21

Finance Officer
UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Total Expenses	
Employee Cost	
Depreciation	
Expenditure in Infrastructure Augmentation	

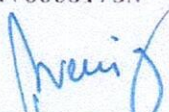
Balance Sheet as at 31st March, 2022

(Amount in Rs.)

PARTICULARS	Note	As at 31-03-2022	As at 31-03-2021
SOURCES OF FUNDS			
Funds & Reserves			
Corpus Fund		6,750,000	6,750,000
General Fund	1	430,974,095	268,022,603
earmarked Fund	2	-	-
Loan Funds :			
Short Term Borrowings	3	29,271,330	38,571,808
Current Liabilities :			
Trade Payables	4	12,575,908	9,483,163
Other current liabilities	5	20,274,620	11,173,614
Total		499,845,954	334,001,188
ASSETS			
Non-current assets			
Fixed assets			
Tangible Assets	6	363,751,549	252,535,772
Intangible Assets		-	-
Investments		314,164	200,000
Long-term loans and advances	7	4,995,000	1,395,000
Current assets			
Cash & Bank Balances	8	13,065,081	3,716,931
Short-term loans and advances	9	41,441,410	27,419,177
Other Current Assets	10	12,619,032	1,618,224
Sundry Debtors		63,659,719	43,442,360
Pre-Operative Expenditure / Capital Work in Progress	11	-	3,673,723
Total		499,845,954	334,001,188

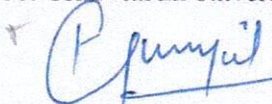
The Schedules Referred to above form an integral part of the Balance Sheet
As per our report of even date annexed herewith

For: R.C Agarwal & Co.
Chartered Accountants
FRN: 0003175N


(Pravin Kumar Jha)
Partner
(M.No. 506375)

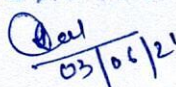


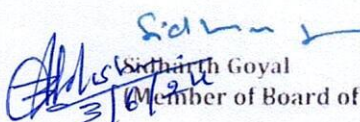
For Usha Martin University


Hemant Kumar Goyal
(Member of Board of Governors)



Place: New Delhi
Date: 23/09/2022
UDIN: 22506375AUHSRE3984


03/10/24
Finance Officer
UMU, Angara, Ranchi-835103


Registrar
कुल सचिव
Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Income and Expenditure for the year ended 31st March, 2022

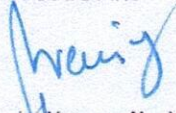
(Amount in Rs.)

PARTICULARS	Note	For the year ended 31-03-2022	For the year ended 31-03-2021
INCOME			
Academic Receipts	12	116,288,210	72,026,269
Other Receipts	13	153,436,556	85,306,349
		269,724,766	157,332,618
EXPENDITURE			
Academic Expenses	14	18,781,934	7,949,536
Employee Cost	15	45,363,844	34,354,431
Finance Cost	16	1,956,994	1,956,921
Depreciation	6	6,586,455	3,853,767
Administrative and Other Expenses	17	34,084,047	21,078,390
Total Expenses		106,773,274	69,193,045
Surplus/(Deficit) transferred to General Fund		162,951,492	88,139,573

The Schedules Referred to above form an integral part of the Income & Expenditure Account

As per our report of even date annexed herewith

For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N

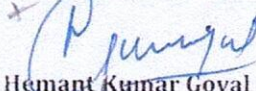

(Pravin Kumar Jha)
Partner
(M.No. 506375)




Place: New Delhi
Date: 23/09/2022

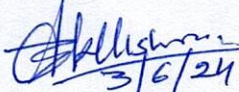
UDIN: 22506375AUHSRE 3984

For Usha Martin University


Hemant Kumar Goyal
(Member of Board of Governors)

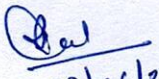

Sidharth Goyal
(Member of Board of Governors)




3/6/24

Registrar
कुल सचिव

Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103


03/06/24

Finance Officer
UMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Notes to the Financial Statements as at 31st March, 2022

Note 1: General Fund

(Amount in Rs.)

Particulars	As at 31-03-2022	As at 31-03-2021
Balance at the beginning of the year	268,022,603	179,883,030
Add: Surplus/(deficit) from income & expenditure a/c	162,951,492	88,139,573
Add: Utilisation out of Earmarked Fund	-	-
Less: Transfer to Earmarked fund	-	-
Total	430,974,095	268,022,603

Note 2: Earmarked Fund

Particulars	As at 31-03-2022	As at 31-03-2021
Balance at the beginning of the year	-	-
Add: Transfer from general fund	-	-
Less: utilization	-	-
Total	-	-

Note 3: Short Term Borrowings

Particulars	As at 31-03-2022	As at 31-03-2021
<u>UNSECURED LOANS</u>		
Loans and advances	29,271,330	38,571,808
Total	29,271,330	38,571,808

Note 4 : Trade Payables

Particulars	As at 31-03-2022	As at 31-03-2021
Sundry Creditors	12,575,908	9,483,163
Total	12,575,908	9,483,163

Note 5 : Other Current Liabilities

Particulars	As at 31-03-2022	As at 31-03-2021
Duties & Taxes	3,844,416	391,500
Expenses Payable	10,396,605	8,717,514
Other Liabilities	6,033,600	2,064,600
Total	20,274,620	11,173,614

Note 7: Long Term Loans & Advances

Particulars	As at 31-03-2022	As at 31-03-2021
Unsecured, considered good; Recoverable in cash or in kind or for value to be received		
Rent Deposits	4,995,000	1,395,000
Total	4,995,000	1,395,000

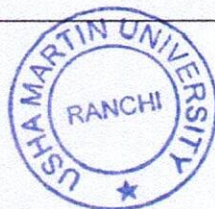
Registrar

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Usha Martin University

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Ranchi-835103/रांची-835103



Raj
03/06/24

Finance Officer
UMU, Angara, Ranchi-835103



USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Schedule- 6 Fixed Assets

SL No.	Block of Assets	Rate	Written Down Value as on 4/1/2021 (Rs.)	Additions during the year		Sold during the year (Rs.)	Net Written Down Value (Rs.)	Depreciation during the year (Rs.)	Written Down Value as on 3/31/2022 (Rs.)
				180 days and above (Rs.)	Less than 180 days (Rs.)				
1	Car	15%	892,735	544,036	-	-	1,436,771	215,516	1,221,255
2	Air conditioner	15%	38,910	-	129,697	-	168,607	15,564	153,043
3	Computer & laptop	40%	2,079,499	646,110	3,356,867	-	6,082,476	1,761,617	4,320,859
4	Furniture & FIXTURES	10%	2,380,258	1,554,949	842,392	-	4,777,599	435,640	4,341,959
5	Battery	15%	659,614	10,030	716,929	-	1,386,573	154,216	1,232,357
6	Laboratory items	40%	4,218,547	322,865	4,434,638	-	8,976,050	2,703,492	6,272,558
7	Library books	40%	1,826,560	970,186	843,011	-	3,639,757	1,287,301	2,352,456
8	Software	40%	18,000	-	29,547	-	47,547	13,109	34,438
9	Building under construction	0%	200,251,742	35,397,168	68,003,807	-	303,652,717	-	303,652,717
10	Land	0%	40,169,907	-	-	-	40,169,907	-	40,169,907
	GRAND TOTAL		252,535,772	39,445,344	78,356,888	-	370,338,004	6,586,455	363,751,549
	PREVIOUS YEAR		162,569,338	30,167,763	63,652,438	-	256,389,539	3,853,767	252,535,772



03/06/24

Finance Officer
UMU, Angara, Ranchi-835103



3/6/24

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Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Notes to the Financial Statements as at 31st March, 2022

Note 8: Cash & Bank Balances (Amount in Rs.)

Particulars	As at 31-03-2022	As at 31-03-2021
Cash In Hand	118,933	640,389
Balance with scheduled bank :		
- in Savings Account	12,946,148	3,076,542
Cheques in Hand		
- Issued to Pharmacy Council of India	-	-
Total	13,065,081	3,716,931

Note 9: Short-term loans and advances

Particulars	As at 31-03-2022	As at 31-03-2021
Unsecured & considered good		
Advances recoverable	30,155,963	16,550,000
Other Advances	11,285,447	10,869,177
Total	41,441,410	27,419,177

Note 10: Other Current Assets

Particulars	As at 31-03-2022	As at 31-03-2021
TDS	983,897	13,556
Other Recoverables	11,635,135	1,604,668
Total	12,619,032	1,618,224

Note 11: Pre-Operative Expenditure / Capital Work in Progress

Particulars	As at 31-03-2022	As at 31-03-2021
Balance at the beginning of the year	3,673,723	7,347,446
Add : During the Year	-	-
Less : Surplus Utilized from Pre-Operative Expenses	(3,673,723)	(3,673,723)
Total	-	3,673,723

Note 12: Academic Receipts

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Receipts from Students	110,865,967	68,920,455
Other Receipts from Students	3,089,543	171,614
Alumni Contribution	2,332,700	2,934,200
Total	116,288,210	72,026,269

Note 13: Other Receipts

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Interest Income	678,136	165,947
Other Receipts (including Consultancy Income)	26,758,420	32,115,402
Donation Received (including CSR and Research Funding)	126,000,000	53,025,000
Total	153,436,556	85,306,349

Note 14: Academic Expenses

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Scholarship to Students	2,857,000	2,728,600
Other benefits to Students	2,470,717	121,310
Financial support to Faculties	454,973	316,450
Students' Counselling Expenses	405,000	180,000
Academic Meetings Expenses	45,000	42,000
Laboratory Consumables	8,196	-
Affiliation & Inspection fees	815,927	250,012
Student Training & Placement Expenses	742,267	139,809
Academic Expenses	283,017	352,475
Annual fees Subscription	72,418	195,880
Workshop Expense	133,955	-
Sport Items	81,114	-
Fee Written Off	761,850	-
Government Fee	1,500	-
Seed Money Expenses	9,649,000	3,623,000
Total	18,781,934	7,949,536

Handwritten Signature
3/6/24

Registrar

कुल सचिव

Usha Martin University

उषा मार्टिन विश्वविद्यालय

Ranchi-835103/रांची-835103

Handwritten Signature
03/06/24

Finance Officer
UMU, Angara, Ranchi-835103



Note 15: Employee Cost

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Salaries of Employees	42,788,673	32,411,138
Salaries of Guest faculty	1,866,700	872,050
PF Employer contribution	585,956	1,071,243
Staff welfare	122,515	-
Total	45,363,844	34,354,431

Note 16: Finance Cost

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Interest on Unsecured Loans	1,956,994	1,956,921
Total	1,956,994	1,956,921

Note 17: Administrative and Other Expenses

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Office & Guest House Rent	1,231,800	1,310,760
Transport - Bus Service	6,176,048	3,463,276
Tour & Travel Expenses	666,734	97,143
Festival Expenses	197,074	75,000
Repair & Maintenance	2,719,790	2,945,786
Bank Charges	165,892	51,189
Books & Journals	1,822,206	1,763,063
Events & Seminar Expenses	773,440	940,275
Electricity Expenses	755,232	216,595
Office Expenses	731,834	255,317
Fuel Consumption	912,726	416,664
Advertisement & Marketing Expenses	7,171,532	7,163,926
Miscellaneous Expenses	71,800	62,864
Printing & Stationary	851,326	208,363
Telephone & Internet Expenses	811,848	102,496
Postage & courier	1,385	3,227
Preliminary Expenses Written off	359,827	718,205
Security Service	2,273,073	1,042,834
Website Hosting & Maintenance Charges	-	14,859
Professional Fee	1,715,325	34,600
Donation	4,050,000	173,200
Vehicle Insurance	-	18,750
Business Support Service	625,000	-
Short & Excess	154	(2)
Total	34,084,047	21,078,390

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3/6/24

Registrar

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Usha Martin University

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Ranchi-835103/रांची-835103



Das
03/06/24

Finance Officer

IJMU, Angara, Ranchi-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Total Expenses	Red
Employee Cost	Blue
Depreciation	Pink
Expenditure in Infrastructure Augmentation	Green
Staff Training and Skill Development Expenses	Red

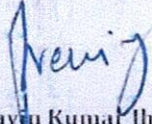
Balance Sheet as at 31st March, 2023

(Amount in Rs.)

PARTICULARS	Note	As at 31-03-2023	As at 31-03-2022
SOURCES OF FUNDS			
Funds & Reserves			
Corpus Fund		6,750,000	6,750,000
General Fund	1	609,226,106	430,974,095
Earmarked Fund	2	-	-
Loan Funds :			
Short Term Borrowings	3	66,782,507	29,271,330
Current Liabilities :			
Trade Payables	4	19,453,923	12,575,908
Other current liabilities	5	25,150,134	20,274,620
Total		727,362,670	499,845,954
ASSETS			
Non-current assets			
Fixed assets			
Tangible Assets	6	571,144,561	363,751,549
Intangible Assets			
Investments		314,164	314,164
Long-term loans and advances	7	4,995,000	4,995,000
Current assets			
Cash & Bank Balances	8	38,786,680	13,065,081
Short-term loans and advances	9	5,068,119	41,441,410
Other Current Assets	10	15,216,942	12,619,032
Sundry Debtors		91,837,204	63,659,719
Pre-Operative Expenditure / Capital Work in Progress	11	-	-
Total		727,362,670	499,845,954

The Schedules Referred to above form an integral part of the Balance Sheet
As per our report of even date annexed herewith

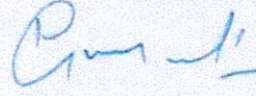
For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N

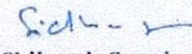

(Pravin Kumar Jha)
Partner
(M.No. 506375)

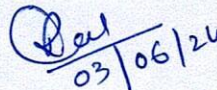


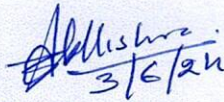
Place: New Delhi
Date: 23/10/2023
UDIN: 23506375BHNQTCQ7394

For Usha Martin University


Hemant Kumar Goyal
(Member of Board of Governors)


Sidharth Goyal
(Member of Board of Governors)


03/06/24
Finance Officer
UMU, Angara, Ranchi-835103


3/6/24
Registrar
कुल सचिव
Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Income and Expenditure for the year ended 31st March, 2023

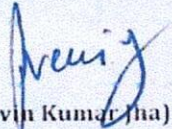
(Amount in Rs.)

PARTICULARS	Note	For the year ended 31-03-2023	For the year ended 31-03-2022
INCOME			
Academic Receipts	12	234,237,942	116,288,210
Other Receipts	13	101,544,281	153,436,556
		335,782,223	269,724,766
EXPENDITURE			
Academic Expenses	14	35,057,692	18,781,934
Employee Cost	15	59,739,266	45,363,844
Finance Cost	16	4,163,350	1,956,994
Depreciation	6	10,518,846	6,586,455
Administrative and Other Expenses	17	48,443,132	34,084,047
Total Expenses		157,922,286	106,773,274
Surplus/(Deficit) transferred to General Fund		177,859,937	162,951,492

The Schedules Referred to above form an integral part of the Income & Expenditure Account

As per our report of even date annexed herewith

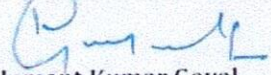
For: R.C Agarwal & Co.
Chartered Accountants
FRN : 0003175N

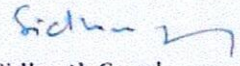

(Pravin Kumar Jha)
Partner
(M.No. 506375)

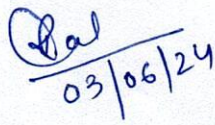


Place: New Delhi
Date: 23/10/2023
UDIN:

For Usha Martin University


Hemant Kumar Goyal
(Member of Board of Governors)


Sidharth Goyal
(Member of Board of Governors)


03/06/24
Finance Officer
UMU, Angara, Ranchi-835103


3/6/24
Registrar
कुल सचिव
Usha Martin University
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Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Notes to the Financial Statements as at 31st March, 2023

Note 1: General Fund

(Amount in Rs.)

Particulars	As at 31-03-2023	As at 31-03-2022
Balance at the beginning of the year	431,366,169	268,022,603
Add: Surplus/(deficit) from income & expenditure a/c	177,859,937	162,951,492
Add: Utilisation out of Earmarked Fund	-	-
Less: Transfer to Earmarked fund	-	-
Total	609,226,106	430,974,095

Note 2: Earmarked Fund

Particulars	As at 31-03-2023	As at 31-03-2022
Balance at the beginning of the year	-	-
Add: Transfer from general fund	-	-
Less: utilization	-	-
Total	-	-

Note 3: Short Term Borrowings

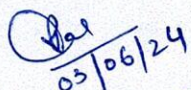
Particulars	As at 31-03-2023	As at 31-03-2022
<u>UNSECURED LOANS</u>		
Loans and advances	66,782,507	29,271,330
Total	66,782,507	29,271,330

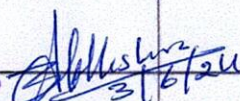
Note 4 : Trade Payables

Particulars	As at 31-03-2023	As at 31-03-2022
Sundry Creditors	19,453,923	12,575,908
Total	19,453,923	12,575,908

Note 5 : Other Current Liabilities

Particulars	As at 31-03-2023	As at 31-03-2022
Duties & Taxes	3,766,027	3,844,416
Expenses Payable	10,072,707	10,396,605
Other Liabilities	11,311,400	6,033,600
Total	25,150,134	20,274,620


 05/06/24
Finance Officer
 UMU, Angara, Ranchi-835103


Registrar
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Note 7: Long Term Loans & Advances

Particulars	As at 31-03-2023	As at 31-03-2022
Unsecured, considered good; Recoverable in cash or in kind or for value to be received		
Rent Deposits	4,995,000	4,995,000
Total	4,995,000	4,995,000



USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Notes to the Financial Statements as at 31st March, 2023

Note 8: Cash & Bank Balances		(Amount in Rs.)	
Particulars	As at 31-03-2023	As at 31-03-2022	
Cash In Hand	758,420	118,933	
Balance with scheduled bank :			
- in Savings Account	38,028,260	12,946,148	
Cheques in Hand			
- Issued to Pharmacy Council of India	-	-	
Total	38,786,680	13,065,081	

Note 9: Short-term loans and advances		As at 31-03-2023	As at 31-03-2022
Particulars			
Unsecured & considered good			
Advances recoverable	125,000	30,155,963	
Other Advances	4,943,119	11,285,447	
Total	5,068,119	41,441,410	

Note 10: Other Current Assets		As at 31-03-2023	As at 31-03-2022
Particulars			
TDS	1,761,755	983,897	
Other Recoverables	13,455,187	11,635,135	
Total	15,216,942	12,619,032	

Note 11: Pre-Operative Expenditure / Capital Work in Progress		As at 31-03-2023	As at 31-03-2022
Particulars			
Balance at the beginning of the year	-	3,673,723	
Add : During the Year	-	-	
Less : Surplus Utilized from Pre-Operative Expenses	-	(3,673,723)	
Total	-	-	

Note 12: Academic Receipts		For the year ended 31-03-2023	For the year ended 31-03-2022
Particulars			
Receipts from Students	221,122,819	110,865,967	
Other Receipts from Students	10,345,223	3,089,543	
Alumni Contribution	2,769,900	2,332,700	
Total	234,237,942	116,288,210	

Note 13: Other Receipts		For the year ended 31-03-2023	For the year ended 31-03-2022
Particulars			
Interest Income	710,021	678,136	
Other Receipts (including Consultancy Income)	22,559,260	26,758,420	
Donation Received (including CSR and Research Funding)	78,275,000	126,000,000	
Total	101,544,281	153,436,556	

Note 14: Academic Expenses		For the year ended 31-03-2023	For the year ended 31-03-2022
Particulars			
Scholarship to Students	4,539,200	2,857,000	
Other benefits to Students	2,377,615	2,470,717	
Financial support to Faculties	477,295	454,973	
Students' Counselling Expenses	55,000	405,000	
Academic Meetings Expenses	113,047	45,000	
Laboratory Consumables	38,993	8,196	
Affiliation & Inspection fees	4,780,095	815,927	
Student Training & Placement Expenses	975,211	742,267	
Academic Expenses	2,894,843	283,017	
Annual fees Subscription	1,120,053	72,418	
Workshop Expense	280,386	133,955	
Sport Items	16,352	81,114	
Fee Written Off	560,851	761,850	
Government Fee	10,000	1,500	
Seed Money Expenses	8,490,000	9,649,000	
Software/Website Maintenance Expenses	1,835,572	-	
Staff Training & Skill Development Exp.	2,140,000	-	
Hostel & Mess Food Charges	4,000,179	-	
Uniform Expense	353,000	-	
Total	35,057,692	18,781,934	



Raj
03/06/24

Finance Officer
UMU, Angara, Ranchi-835103

Shikhar
3/6/24

Registrar
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Usha Martin University
उषा मार्टिन विश्वविद्यालय
Ranchi-835103/रांची-835103

Note 15: Employee Cost

Particulars	For the year ended 31-03-2023	For the year ended 31-03-2022
Salaries of Employees	58,185,302	42,788,673
Salaries of Guest faculty	669,700	1,866,700
PF Employer contribution	878,260	585,956
Interest On EPF Deposit	4,766	-
Staff welfare	1,238	122,515
Total	59,739,266	45,363,844

Note 16: Finance Cost

Particulars	For the year ended 31-03-2023	For the year ended 31-03-2022
Interest on Unsecured Loans	4,163,350	1,956,994
Total	4,163,350	1,956,994

Note 17: Administrative and Other Expenses

Particulars	For the year ended 31-03-2023	For the year ended 31-03-2022
Office & Guest House Rent	4,638,806	1,231,800
Transport - Bus Service	11,519,400	6,176,048
Tour & Travel Expenses	1,061,899	666,734
Festival Expenses	251,675	197,074
Repair & Maintenance	1,491,428	1,219,790
Bank Charges	301,978	165,892
Books & Journals	6,330,631	1,822,206
Events & Seminar Expenses	1,124,376	773,440
Electricity Expenses	1,338,637	755,232
Office Expenses	1,023,569	731,834
Fuel Consumption	1,536,733	912,726
Advertisement & Marketing Expenses	3,878,268	7,171,532
Miscellaneous Expenses	1,189,320	71,800
Printing & Stationary	1,534,574	851,326
Telephone & Internet Expenses	891,033	811,848
Postage & courier	32,490	1,385
Preliminary Expenses Written off	-	1,859,827
Security Service	6,825,915	2,273,073
Professional Fee	1,212,150	1,715,325
Donation	414,601	4,050,000
Business Support Service	-	625,000
Office Expenses - Housekeeping	1,715,667	-
Vehicle / Building Insurance	129,982	-
Short & Excess	-	154
Total	48,443,132	34,084,047



Dev
03/06/24

Finance Officer
UMU, Angara, Ranchi-835103

Usha Martin
3/6/24

Registrar

कुल सचिव

Usha Martin University

उषा मार्टिन विश्वविद्यालय

Ranchi-835103/रांची-835103

USHA MARTIN UNIVERSITY

Narayansoso Block Office Ranchi - Purulia Road, Highway, Angara, Jharkhand 835103

Schedule- 6 Fixed Assets

Sl. No.	Block of Assets	Rate	Written Down Value as on 4/1/2022 (Rs.)	Additions during the year		Sold during the year (Rs.)	Net Written Down Value (Rs.)	Depreciation during the year (Rs.)	Written Down Value as on 3/31/2023 (Rs.)
				180 days and above (Rs.)	Less than 180 days (Rs.)				
1	Car	15%	1,221,255	-	810,932	-	2,032,187	244,008	1,788,179
2	Air conditioner	15%	153,044	373,282	-	-	526,326	78,950	447,376
3	Computer & laptop	40%	4,320,860	370,610	3,094,091	-	7,785,561	2,495,406	5,290,155
4	Furniture & Fixtures	10%	4,341,958	193,000	12,834,602	-	17,369,560	1,095,227	16,274,333
5	Office Equipment	15%	1,232,354	418,827	1,025,724	-	2,676,905	324,606	2,352,299
6	Laboratory items	40%	6,272,558	1,308,157	1,855,163	-	9,435,878	3,403,319	6,032,559
7	Library books	40%	2,352,456	2,482,820	3,984,557	-	8,819,833	2,731,022	6,088,811
8	Software	40%	34,438	258,542	145,580	-	438,560	146,308	292,252
9	Building under construction	0%	303,652,717	75,064,023	113,691,950	-	492,408,690	-	492,408,690
10	Land	0%	40,169,907	-	-	-	40,169,907	-	40,169,907
	GRAND TOTAL		363,751,547	80,469,261	137,442,599	-	581,663,407	10,518,846	571,144,561
	PREVIOUS YEAR		252,535,772	39,445,344	78,356,888	-	370,338,004	6,586,455	363,751,549



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Finance Officer
Finance Officer, Ranchi-835103
UMU, Angara, Ranchi-835103